

**United States Embassy, Dhaka, Bangladesh**  
**Message for U.S. citizens**  
**Internal Revenue Service (IRS) Webinar**

**May 26, 2014**

Although U.S. citizens, resident aliens, and certain nonresident aliens may maintain foreign accounts for a variety of legitimate and practical reasons, the Foreign Bank and Financial Accounts Report (FBAR) is required because foreign financial institutions may not be subject to the same reporting requirements as domestic financial institutions. The FBAR is a tool to help the U.S. government identify persons who may be using foreign financial accounts to circumvent U.S. law. Investigators use FBARs to help identify or trace funds used for illicit purposes or to identify unreported income maintained or generated abroad. If an individual owns a foreign bank account, brokerage account, mutual fund, unit trust, or other financial account, then they might be required to report the account yearly to the Treasury Department's Financial Crimes Enforcement Network (FinCEN).

To assist all taxpayers in meeting their foreign bank account reporting requirements, the IRS is hosting an [Internal Revenue Service Webinar on Reporting of Foreign Financial Accounts on the Electronic FBAR](#), on Wednesday, June 4, 2014. Details are below:

**Title:** Reporting of Foreign Financial Accounts on the Electronic FBAR

**Date:** June 4, 2014

**Time:** 2:00 pm (ET); 1:00 pm (CT); 12:00 pm (MT); 11:00 a.m. (PT)

**Location:** Your Office or Home

**Contact:** SB/SE Webinars; **Email:** [sbse.webinars@irs.gov](mailto:sbse.webinars@irs.gov)

**Event Information:** This FREE one-hour broadcast is for:

- All Tax Professionals
- FBAR filers

***Topics include:***

- FBAR legal authorities
- FBAR mandatory e-filing overview
- Using FinCEN Form 114; and Form 114a
- FBAR filing requirements
- FBAR filing exceptions
- Special filing rules
- Recordkeeping
- Administrative guidance
- Live Q&A session with Subject Matter Experts

Additional information for filers about the filing requirement is available on the IRS website: [IRS Reminds Those with Foreign Assets of U.S. Tax Obligations.](#)"